



FOR IMMEDIATE RELEASE

Forum Energy Technologies Adds Torque Specialist, AMC Global Group

HOUSTON, TX and Aberdeen, Scotland – July 12, 2011 – Forum Energy Technologies (FET) announced today the acquisition of AMC Global Group Limited (AMC). Based in Findon, Aberdeen, UK, AMC designs and manufactures torque equipment for tubular connections used in the worldwide oil and gas industry.

The combination of Forum and AMC will expand FET's drilling related product offering, and will provide AMC with strong backing for continued growth. AMC's turnover has increased by tenfold over the last five years and currently employs 88 people at its three sites in Aberdeen and Caithness, Scotland; and Houston, Texas. Terms of the transaction were not disclosed.

Andrew Polson, Managing Director of AMC, commented on the deal, "This is a truly exciting time for AMC Group. Forum was a natural choice to facilitate our next stage of growth and will add a significant opportunity for everyone involved with AMC. We have already set up an operational base in Houston and with the support of Forum, we are looking at replicating this in the Middle East, Singapore and Perth, Australia.

Cris Gaut, Chairman and CEO of Forum noted, "The culture at Forum is very similar to that of AMC as both companies are customer focused and provide customized solutions. AMC brings industry leading torque technology to Forum, which is complementary to our existing tubular handling equipment offering. AMC will remain under the competent stewardship of Andrew Polson. There will be little change in AMC's operations on a day-to-day basis, but we will help AMC continue to grow."

About AMC Group

AMC Group is an internationally recognised manufacturer of market leading torque equipment. The company was set up in 1988 and supplies major oil and gas service companies across the world in the bespoke design, manufacture, installation and maintenance of torque equipment. Key markets include Africa, North and South America, Canada, Europe, the Far East, Middle East and Russia. The merger was initiated by Simon Cowie of Infinity Partnership. For further information on AMC Engineering Ltd, visit www.amc-engineering.co.uk or call (01224) 782232.

About FET

Forum Energy Technologies Inc., headquartered in Houston, TX, is a global provider of manufactured technologies and applied products to the energy industry. FET's over 2,400 employees provide the products and technologies essential to solving the increasingly complex challenges of the energy industry. For more information, please visit www.f-e-t.com. Contact: Donna Smith, 284.949.2514 or donna.smith@f-e-t.com

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